

SUMMARY OF PROPOSED CAPITAL IMPROVEMENTS FOR THE REFERENDUM

LAKES

Capital Improvements Proposed for the Hideaway Lakes are for Silt Prevention and Removal and Dock Repair and Expansion in the Amount of \$245,000.

POOL

Capital Improvements Proposed for the Pool include Emergency Repairs and the addition of a Splash Pad and Lap Pool totaling \$750,000.

ROADS

Capital Improvements Proposed for the Roads include Re-Surfacing and Striping and additional personnel in the amount of \$780,000.

LODGE

Capital Improvements are proposed for the Lodge and Family Amenities in the amount of \$750,000. New Furnishings including Tables and Chairs and professional re-striping of the Parking Lot to add spaces and improve Handicap Parking are not included.

FINANCING

Financing for the Proposed Capital Improvements Total \$2,525,000 with \$1,325,000 (53%) from Current Cash Balances and \$1,200,000 (47%) from External Bank Financing for Expenditures in 2019-2021.

STRUCTURE OF THE BALLOT

The Election Committee will decide on whether to include one up or down vote for all of the proposed capital improvements or whether to vote on each proposal separately for Roads, Pool, Lakes and Lodge.

Anita Anderson